



September 17, 2010

**To the minority shareholders of HL Display AB (publ)**

HL Display AB (publ), corporate identity number 556286-9957, (the “Company”) has been notified by HL Förvaltning i Stockholm AB, corporate identity number 556809-4394, a wholly owned subsidiary of Ratos AB (publ), (“HL Förvaltning”) that HL Förvaltning owns more than nine-tenths of the shares in the Company. According to the notification HL Förvaltning has decided to exercise its right under Chapter 22, Section 1 of the Swedish Companies Act, to request compulsory acquisition of the shares in the Company that HL Förvaltning do not owns. As it has not been possible to reach an agreement regarding redemption with all remaining shareholders, HL Förvaltning has submitted a request to the board of the Company that the dispute be resolved by arbitrators. HL Förvaltning has appointed attorney Karl-Erik Danielsson as its arbitrator.

An announcement pursuant to Chapter 22, Section 7 of the Swedish Companies Act, was published in the Official Gazette (Post- och Inrikes Tidningar) and Svenska Dagbladet on September 15 2010.

The remaining shareholders of the Company are hereby given the opportunity to state their joint arbitrator in writing to the Company no later than two weeks after this announcement. Information about the arbitrator must be sent to the Company at HL Display AB (publ), Box 1118, SE-131 26 Nacka Strand, Sweden.

If not all shareholders registered in the share register against whom the compulsory acquisition request is made state their joint arbitrator within the said time, the board of the Company will apply with the District Court of Stockholm for the appointment of a trustee. The trustee’s assignment includes to appoint a joint arbitrator for the minority shareholders and to protect the rights of absent shareholders in the dispute.

The consideration for the shares will be paid to the shareholders through Euroclear Sweden AB when the arbitration award, or an award by which the consideration has been determined, has become effective, without the shareholders having to take any special actions.

Nacka Strand, in September 2010

The Board of directors of HL Display AB (publ)